



FOR IMMEDIATE RELEASE

FRIDAY 14TH JUNE 2024

**Francisco Macedo Appointed Senior Vice President Asset Management
Iconic Luxury Hotels - International**



The announcement was made today by Iconic Luxury Hotels' Executive Director, Andrew Stembridge that Francisco Macedo, currently General Manager of Cliveden House, and Group Operations Director of Iconic Luxury Hotels, has been promoted to the newly created role of Senior Vice President Asset Management, Iconic Luxury Hotels – International.

Iconic Luxury Hotels, part of L+R Hotels, is a family-owned global hotel investment and management company with an extensive portfolio of more than 115 hotels, with 23,000 bedrooms across the UK, Europe, the US, and the Caribbean. Founded in December 2016, Iconic Luxury Hotels is an expanding collection of owned and managed hotels comprises an eclectic mix of properties each celebrating distinctive architectural style, cultural heritage, and natural surroundings. With their own character, traditions, and stories they share a common commitment to delivering outstanding experiences.

Included in the portfolio are some of the world's most famous hotels from Cliveden House, one of England's finest country estates, to the Hotel Excelsior in Italy which is the home of the Venice International Film Festival. The other UK hotels comprise Chewton Glen, an English estate on the South Coast; The Lygon Arms, a 14th Century Coaching Inn in the Cotswolds; 11 Cadogan Gardens in Chelsea, one of London's most prestigious residential neighbourhoods; The Mayfair Townhouse which sits in the heart of exclusive Mayfair; and the newest addition to the collection The Chelsea Townhouse, which opened its doors in September 2023 and later this year will see the opening of the luxurious Palm House Hotel, in Palm Beach, Miami, Florida.

Announcing the promotion, Andrew Stembridge said: "With the current expansion of the Iconic Luxury Hotels portfolio internationally in Venice and later this year in Miami Florida, Francisco's role will be pivotal to our future development plans. However, he will also remain central to our UK operations, continuing to oversee Cliveden House and forming part of our Executive Team. This key role underlines our appetite to grow Iconic Luxury Hotels through acquisition and management contracts both internationally and closer to home, and we are lucky to have the opportunity to recognise Francisco's skills and expertise in this new appointment."

In conclusion, Francisco said: "I am honoured to take on this new role. This is an exciting time for our collection as we expand our footprint with the integration the Hotel Excelsior, Venice and the upcoming opening of the Palm House Hotel, Florida. My focus will be on ensuring these properties uphold the exceptional service and operational standards that define the Iconic Luxury Hotels experience. I am committed to supporting our growth internationally and look forward to the opportunities ahead."

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About Iconic Luxury Hotels

Iconic Luxury Hotels was founded in December 2016 and is an expanding hotel company with an international focus. The collection of owned and managed hotels comprises an eclectic mix of properties each of which celebrates distinctive architectural style, cultural heritage, and natural surroundings. Each property has its own character, traditions, and stories but they share a common commitment to delivering outstanding experiences.

The current UK portfolio includes Cliveden House, one of England's finest country estates; Chewton Glen, an English estate on the South Coast; The Lygon Arms, a 14th Century Coaching Inn in the Cotswolds; 11 Cadogan Gardens in Chelsea, one of London's most prestigious residential neighbourhoods; The Mayfair Townhouse which sits in the heart of exclusive Mayfair; and the newest addition to the collection The Chelsea Townhouse, which opened its doors in September 2023.

Iconic Luxury Hotels is part of L+R Hotels, a family-owned global hotel investment and management company with an extensive portfolio of more than 115 hotels, with 23,000 bedrooms across the UK, Europe, the US, and the Caribbean. With an evolving collection, ranging from select service hotels in Europe's most sought-after cities, to opulent, five-star assets and breath-taking leisure resorts, many of which are in the world's most exclusive locations, including Barcelona, Grand Cayman, Ibiza, London, Los Angeles, Mallorca, Monte Carlo, Turks and Caicos, Venice and more.

Francisco Macedo- Biography

Francisco Macedo, who was awarded the accolade of 'Manager of the Year 2023' in the 40th Anniversary of the Catey Awards, joined Cliveden in September 2018 and has management experience across a wide variety of hotels properties. Previous posts include General Manager of 5-star Bovey Castle in Devon (2015-2018); Operations Manager of both the Stapleford Park Country House Hotel (2013-2015) and The Manor at Weston on the Green (2012-2013); Restaurant & Bars Manager at Luton Hoo Hotel Golf & Spa (2010-2012); international experience as Food & Beverage Director with the Pestana Hotel Group (2006-2010), and the Tivoli Hotels & Resort Group in Portugal and Brazil (2000-2006).

Francisco was born on the Portuguese island of Madeira. Recent personal achievements in the past year have included academic recognition as part of the Cornell Diploma on Real Estate and Asset Management and well as the Cornell Certificate in Hospitality Marketing in Uncertain Times. He has attended the highly recognised Worldwide General Managers Programme at Cornell University after being awarded a St Julian's Scholarship, by the Worshipful Company of Innholders, Lord Forte Foundation, Savoy Educational Trust, and the Master Innholders. Francisco was made a Freeman of The Worshipful Company of Innholders and a Freeman of the City of London becoming the youngest member to hold the title of Master Innholder in 2021 and in 2024 was made a Liveryman of the Worshipful Company of Innholders.